(b) if so, the details thereof;

(c) if not, the reasons therefor;

(d) whether Government have also decided to tap the primary market and float an IPO to raise funds for the LIC; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir.

(b) Does not arise.

(c) No need was felt to introduce Voluntary Retirement Scheme in Life Insurance Corporation of India as it has adopted a growth strategy which would involve redeployment of its employees to the key areas of revenue generating activities.

(d) No, Sir.

(e) Does not arise.

National Insurance Scheme for poor

2924. DR. K. MALAISAMY:
SHRI VARINDER SINGH BAJWA:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have announced a National Insurance Scheme for poor families;

(b) whether Government have a road map of the scheme for implementation;

(c) if so, what is the stage of its implementation; and

(d) what will be the time-frame before which the entire scheme could be implemented?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir.

(b) to (d) Do not arise.